

## COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HJR1026 \_\_\_\_\_  
Of the printed Bill  
Page \_\_\_\_\_ Section \_\_\_\_\_ Lines \_\_\_\_\_  
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu  
thereof the following language:

Max.Wolfley

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Max Wolfley

Adopted: \_\_\_\_\_

\_\_\_\_\_  
Reading Clerk

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

PROPOSED COMMITTEE SUBSTITUTE  
FOR  
HOUSE JOINT  
RESOLUTION NO. 1026

By: Wolfley

PROPOSED COMMITTEE SUBSTITUTE

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection of a proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma; modifying provisions related to maximum income amount for purposes of fair cash value determinations for certain homestead properties; providing ballot title; and directing filing.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE  
1ST SESSION OF THE 60TH OKLAHOMA LEGISLATURE:

SECTION 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed amendment to Section 8C of Article X of the Constitution of the State of Oklahoma to read as follows:

Section 8C. A. Despite any provision to the contrary, beginning January 1, 2005, the fair cash value, as determined by law, on each homestead of an individual head of household whose gross household income from all sources for the preceding calendar

1 year did not exceed an amount as provided in subsection B of this  
2 section, and which individual head of household is sixty-five (65)  
3 years of age or older, shall not exceed the fair cash value placed  
4 upon the property during the first year in which the individual head  
5 of household was sixty-five (65) years of age or older and had gross  
6 household income from all sources which did not exceed an amount as  
7 provided in subsection B of this section. Subject to the  
8 limitations of this section, the fair cash value shall not exceed  
9 such amount as long as the individual head of household who is  
10 sixty-five (65) years of age or older owns and occupies the property  
11 and as long as the gross household income from all sources does not  
12 exceed an amount as provided in subsection B of this section. If  
13 any improvements are made to the property, the fair cash value of  
14 the improvements shall be assessed in accordance with law by the  
15 county assessor and added to the assessed value of the property.  
16 Once the fair cash value of the improvements has been added to the  
17 fair cash value of the property, the total fair cash value shall not  
18 exceed the revised valuation of the property so long as the  
19 individual head of household who is sixty-five (65) years of age or  
20 older owns and occupies the property and so long as the gross  
21 household income from all sources does not exceed an amount as  
22 provided in subsection B of this section. For any individual head  
23 of household who is sixty-five (65) years of age or older prior to  
24 January 1, 1997, and has gross household income from all sources of

1 Twenty-five Thousand Dollars (\$25,000.00) or less in calendar year  
2 1996, the fair cash value of the real property shall be the fair  
3 cash value placed upon the property on January 1, 1997. If the  
4 individual head of household ceases to own and occupy the property  
5 or if the gross household income from all sources exceeds an amount  
6 as provided in subsection B of this section, the fair cash value of  
7 the property shall be determined as if the provisions of Section 8  
8 of Article X of the Constitution of the State of Oklahoma or any  
9 other provisions relating to a limitation on the fair cash value of  
10 locally assessed real property had been in effect during the time  
11 the property was valued pursuant to the provisions of this section.

12 B. The income threshold for the gross household income from all  
13 sources for an individual head of household under this section shall  
14 not exceed triple the amount determined by the United States  
15 Department of Housing and Urban Development to be the estimated  
16 median income for the preceding year for the ~~county or metropolitan~~  
17 ~~statistical area which includes such county~~ State of Oklahoma. The  
18 Oklahoma Tax Commission shall provide such information to each  
19 county assessor each year as soon as such information becomes  
20 available.

21 SECTION 2. The Ballot Title for the proposed Constitutional  
22 amendment as set forth in SECTION 1 of this resolution shall be in  
23 the following form:

24 BALLOT TITLE

1 Legislative Referendum No. \_\_\_\_\_ State Question No. \_\_\_\_\_

2 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

3 This measure amends the Oklahoma Constitution. It amends  
4 Section 8C of Article 10. Persons age 65 or older can qualify  
5 for a property tax benefit. The benefit means that the fair  
6 cash value of the homestead property for the owner cannot  
7 increase after the person reaches age 65 and is otherwise  
8 qualified. There is a limit on the income a person can receive  
9 and still have this property tax benefit. Currently, the amount  
10 of income you can receive and qualify for this property tax  
11 benefit is equal to the amount determined by the United States  
12 Department of Housing and Urban Development to be an estimated  
13 median income amount of the county for the preceding year. This  
14 measure would change the income limit to qualify for this  
15 property tax benefit from the median income amount for each  
16 county of the state to triple the median income of the entire  
17 state. This would increase the number of homeowners eligible  
18 for the benefit.

19 SHALL THE PROPOSAL BE APPROVED?

20 FOR THE PROPOSAL — YES \_\_\_\_\_

21 AGAINST THE PROPOSAL — NO \_\_\_\_\_

22 SECTION 3. The Chief Clerk of the House of Representatives,  
23 immediately after the passage of this resolution, shall prepare and  
24 file one copy thereof, including the Ballot Title set forth in

1 SECTION 2 hereof, with the Secretary of State and one copy with the  
2 Attorney General.

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4 60-1-12602 AO 02/19/25

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